



**FIFE HEALTH BOARD  
PATIENTS' PRIVATE FUNDS  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR  
THE YEAR ENDED 31 MARCH 2024**

**FIFE HEALTH BOARD**  
**PATIENTS' PRIVATE FUNDS**  
**YEAR ENDED 31 MARCH 2024**

**STATEMENT OF HEALTH BOARD MEMBERS' RESPONSIBILITIES  
IN RESPECT OF THE ACCOUNTS**

Under the National Health Service (Scotland) Act 1978, the Health Board is required to prepare accounts in accordance with the directions of Scottish Ministers which require that those accounts give a true and fair view of the state of affairs of the Patients' Private Funds as at 31 March 2024. In preparing these accounts, the Directors are required to:

- Apply on a consistent basis the accounting policies and standards approved for the NHS Scotland by Scottish Ministers;
- Make judgements and estimates that are reasonable and prudent;
- State where applicable accounting standards have not been followed where the effect of the departure is material.

The Health Board members are responsible for ensuring proper accounting records are maintained which disclose with reasonable accuracy at any time the financial position to ensure that the Accounts comply with the National Health Service (Scotland) Act 1978 and the requirements of the Scottish Government Health Directorates. They are also responsible for safeguarding the assets and hence taking reasonable steps for the prevention of fraud and other irregularities.

The NHS Board members confirm they have discharged the above responsibilities during the financial year and in preparing the accounts.

*Margo McGurk*..... Director of Finance

*Carol Potter*..... Chief Executive

26-06-24..... Date

**FIFE HEALTH BOARD  
PATIENTS' PRIVATE FUNDS**

**INDEPENDENT AUDITORS' REPORT TO THE BOARD  
OF FIFE HEALTH BOARD**

We have audited the financial statements of Fife Health Board Patients' Private Funds for the year ended 31 March 2024 set out on page 4. These financial statements have been prepared under the historical cost convention.

This report is made solely to the Board as a body. Our audit work has been undertaken so that we might state to the Board those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Board as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective Responsibilities of Board and Auditors**

As described in the Statement of Board Members' Responsibilities you are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK). Those standards require us to comply with the Financial Reporting Councils' (FRC's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the FRC's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

**Opinion**

In our opinion, the financial statements give a true and fair view of the state of the Funds' Receipts and Payments Account for the year ended 31 March 2024.



Alan Mitchell (Senior Statutory Auditor)  
for and on behalf of Thomson Cooper, Statutory Auditor  
3 Castle Court  
Carnegie Campus  
Dunfermline  
KY11 8PB

Date: 26-06-24

**FIFE HEALTH BOARD**

**PATIENTS PRIVATE FUNDS FOR THE YEAR ENDED 31 MARCH 2024**

<b>2022/2023</b>		<b>2023/2024</b>	
£		£	
	<b>RECEIPTS</b>		
	Opening Balances:		
237,894	Cash in Bank	210,772	
12990	Cash on Hand	10279	
315	Other Funds	15061	236,112
251,199			
262,014	From or on behalf of Patients		247,450
0	Interest on Patients Funds Accounts		1983
<b>513,213</b>	<b>TOTAL RECEIPTS</b>	<b>485,545</b>	
	<b>PAYMENTS</b>		
277,101	To or on behalf of Patients		276,178
	Closing Balances:		
210,772	Cash in Bank	190,019	
10279	Cash on Hand	11208	
15061	Other Funds	8140	209,367
236,112			
<b>513,213</b>	<b>TOTAL PAYMENTS</b>	<b>485,545</b>	
	Closing balances accounted for as:		
	Patient Personal Accounts		
236304	Credit Balances	209521	
192	Less Debit Balances	154	209367
236112			
0	Interest Received but not Credited		0
<b>236112</b>	<b>TOTAL CLOSING BALANCE</b>	<b>209367</b>	

I certify that the above abstract of Receipts and Payments is correct, and in accordance with the Books of the Account and that the Register of Valuables has been inspected and checked with property held.

Director of Finance... *Margo McGurk* .....Date *26-06-24* .....

The abstract of Receipts and Payments was submitted at the NHS Board Meeting on 25th June 2024 and duly approved.

Chief Executive... *Carol Potter* .....Date *26-06-24* .....